

ANGES DU SOLEIL ONG

Financial Statements

for the year ended 31 December 2020

ANGES DU SOLEIL ONG
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for the year ended 31 December 2020

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Directors	Appointed on	Resigned on
Mrs Calou Desiree Marcelle J Marianne	13/May/16	
Mrs Morgillo Graviil Sylvie	1/Jan/20	

Registered office

Avenue des Bois de Nattes, La Mivoie, Tamarin

Incorporated in Mauritius, Business Registration No. 123560

ANGES DU SOLEIL ONG
Statement of financial position - 31 December 2020

1.

ASSETS	December 31 2020	December 31 2019
	Rs.	Rs.
Non-current assets		
Property and equipment	106,224	120,535
Intangible assets		
	106,224	120,535
Current assets		
Inventories	-	-
Trade and other receivables	-	-
Cash and cash equivalents	317,026	1,496,341
	317,026	1,496,341
Total current assets	317,026	1,496,341
Total assets	423,250	1,616,876
EQUITY AND LIABILITIES		
Equity		
Accumulated Funds	1,609,164	959,425
Revenue reserve	-	-
Profit for the year	(1,198,752)	649,738
	410,412	1,609,164
Current liabilities		
Trade and other payables	12,838	7,712
Interest-bearing loans and borrowings	-	-
	12,838	7,712
Total liabilities	12,838	7,712
Total equity and liabilities	423,250	1,616,876

These financial statements have been approved for issue by the Board of Directors on:

Mrs Calou Desiree Marcelle J Marianne)
Mrs Morgillo Gravil Sylvie) **DIRECTORS**

ANGES DU SOLEIL ONG
Statement of comprehensive income
for the year ended 31 December 2020

2.

	December 31 2020	December 31 2019
	Rs.	Rs.
Revenue	1,931,584	4,921,224
Cost of sales	-	-
Gross profit	1,931,584	4,921,224
Other operating income	93,250	-
Administrative expenses	(3,169,254)	(4,247,873)
Other operating expenses	-	-
Operating losses	(1,144,421)	673,350
Depreciation	(54,331)	(23,605)
Finance costs	-	(7)
Losses before tax & CSR	(1,198,752)	649,738

ANGES DU SOLEIL ONG
Statement of cash flows
for the year ended 31 December 2020

3.

	December 31 2020	December 31 2019
	Rs.	Rs.
OPERATING ACTIVITIES		
Profit before tax	(1,198,752)	649,738
<i>Adjustment to reconcile loss before tax to net cash flows:</i>		
<i>Non Cash:</i>		
-Depreciation of property, plant and equipment	54,331	23,605
-Interest expense	-	7
<i>Working capital adjustments:</i>		
-Trade and other receivables	-	-
-Trade and other payables	5,126	1,581
Net cash flows from operating activities	(1,139,295)	674,931
INVESTING ACTIVITIES		
Proceeds from sale of plant and equipment	-	-
Purchase of plant and equipment	(40,020)	(116,858)
Net cash flows from / (used in) investing activities	(40,020)	(116,858)
FINANCING ACTIVITIES		
Interest paid	-	(7)
Net cash flows from / (used in) financing activities	-	(7)
Net Increase/(Decrease) in cash and cash equivalents	(1,179,315)	558,067
Cash and cash equivalents at January 01,	1,496,341	938,274
Cash and cash equivalents at December 31	317,026	1,496,341

ANGES DU SOLEIL ONG
Detailed statement of comprehensive income
for the year ended 31 December 2020

Appendix I

For management information purposes only

	December 2020	December 2019
	Rs.	Rs.
CSR	200,000	3,423,141
Donations Income	1,293,653	991,147
Fund Raising Activities	437,931	506,936
Others	-	-
	1,931,584	4,921,224
Cost of sales	-	-
Gross profit	1,931,584	4,921,224
Other income	93,250	-
Administrative expenses		
Advertising & Marketing	-	64,000
Frais scolaires	-	1,065,516
Bank Charges	2,304	6,506
Beneficiary expenses	1,900,689	1,269,736
Expense related to Fund raising	82,950	173,586
Gifts & Donations	-	-
Licenses & Permits	1,000	-
Motor vehicle expenses	840	16,407
Insurance	4,665	5,715
Printing, Postage & Stationery	2,706	8,682
Training	-	44,000
Rent	147,919	264,955
Repairs & Maintenance	6,250	4,200
Salaries	665,632	1,070,566
Electricity	16,821	16,639
Professional Fees	294,500	162,075
Subscription	-	6,027
Telephone & internet expenses	31,424	25,067
Staff Welfare	1,475	-
Other expense	10,080	44,196
	3,169,254	4,247,873
Financial charges		
Interest on overdraft	-	7
	(1,144,421)	673,343
Depreciation	54,331	23,605
Losses	(1,198,752)	649,738

ANGES DU SOLEIL ONG
for the year ended 31 December 2020

TAN: 27299524

INCOME TAX COMPUTATION - Year of Assessment 2020-2021

	Rs	Rs
Loss per accounts for the period ended 31 December 2020		(1,198,752)
Add: Unauthorised deductions		
Entertainment and lunch	-	
Gifts & Donations	-	
Loss on disposal	-	
Penalties and fines	-	
Depreciation	54,331	54,331
		(1,144,421)
Deduct: Annual allowance A ♦	-	
B #	(40,020)	
Balancing allowance/(charge)		
Gain on disposal of assets		
Other exempt Income	(1,931,584)	(1,971,604)
	-	(3,116,024)
Profit / (loss) as adjusted for tax purposes		(3,116,024)
Less: Loss brought forward from previous year		(7,567,838)
Chargeable Income / Loss carried forward		(10,683,862)